



MWPF Default Portfolio

30 April 2023

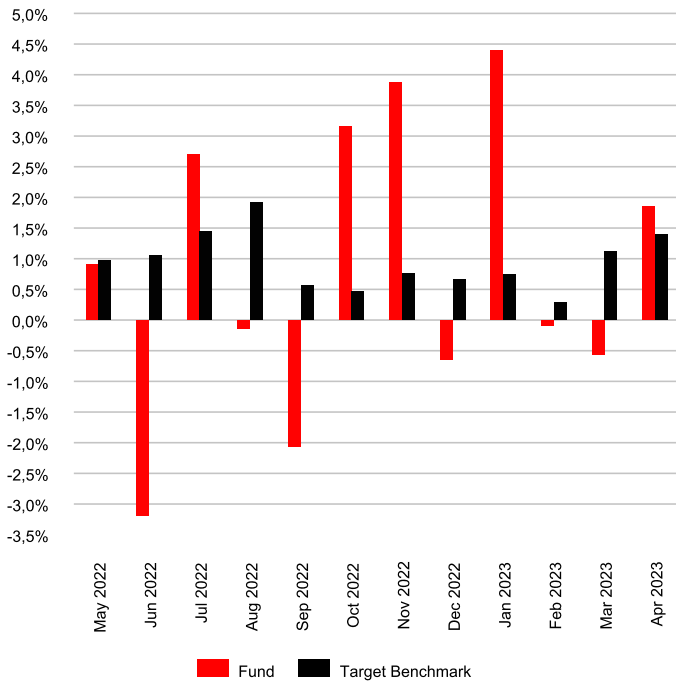
Fund Information

Inception Date January 2001	Fund Size R34,595,666,775.45
Target Benchmark CPI+4.5%	Number of Months 268

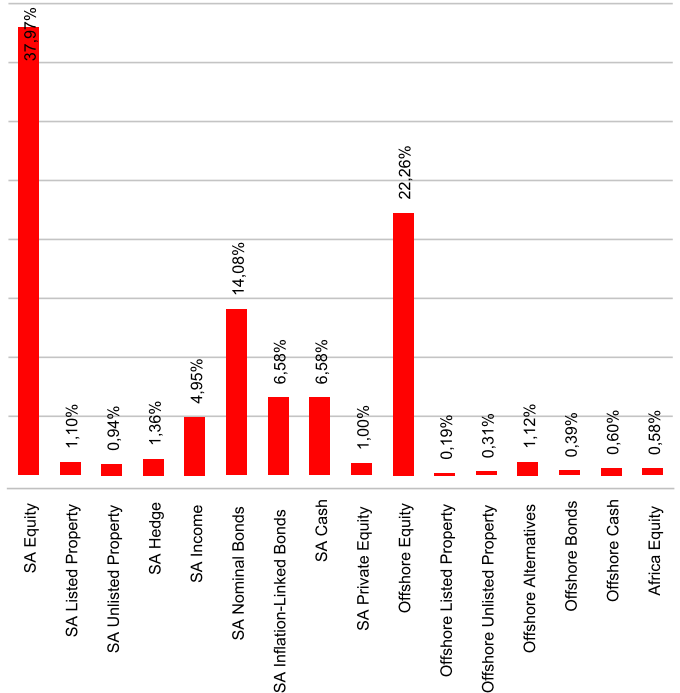
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Target Benchmark
1 Month	1.85%	1.39%
3 Months	1.20%	2.80%
6 Months	9.02%	4.98%
YTD	5.64%	3.56%
1 Year	10.38%	11.57%
3 Years (annualised)	12.27%	9.90%
5 Years (annualised)	8.52%	9.48%
7 Years (annualised)	8.56%	9.47%
10 Years (annualised)	10.24%	9.61%
Inception (annualised)	12.82%	10.04%
Inception (cumulative)	1380.33%	803.20%
Highest Rolling 1 Year Return	29.35%	18.29%
Lowest Rolling 1 Year Return	-3.31%	4.61%

Risk Analysis

	Fund	Target Benchmark
Volatility (annualised)	5.06%	1.60%
% Positive Months	77.61%	98.13%
% Negative Months	22.39%	1.87%
Best Month	6.45%	2.32%
Worst Month	-6.26%	-0.57%
Average Negative Months	-0.93%	-0.31%
Maximum Drawdown	-7.37%	-0.57%
Tracking Error	8.07%	-
Sharpe Ratio	0.12	-