

MWPF Default Portfolio

30 June 2023

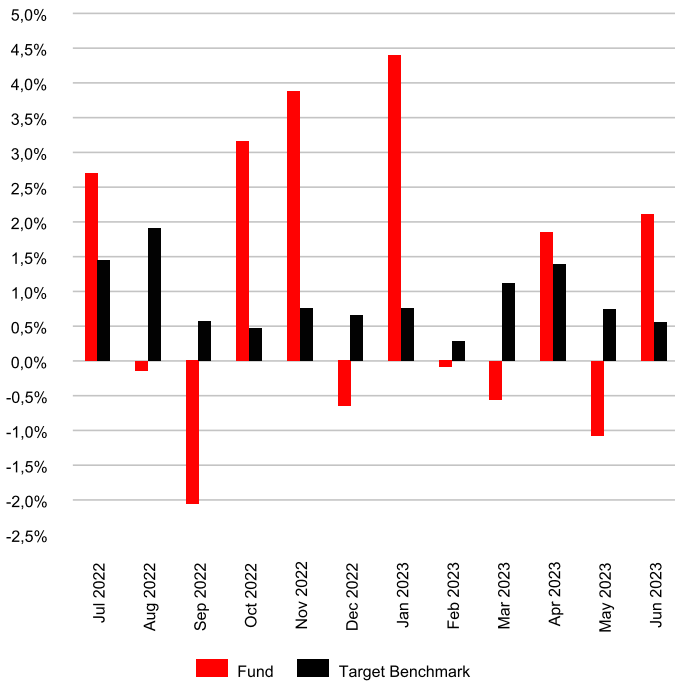
Fund Information

Inception Date January 2001	Fund Size R34,645,678,124.39
Target Benchmark CPI+4.5%	Number of Months 270

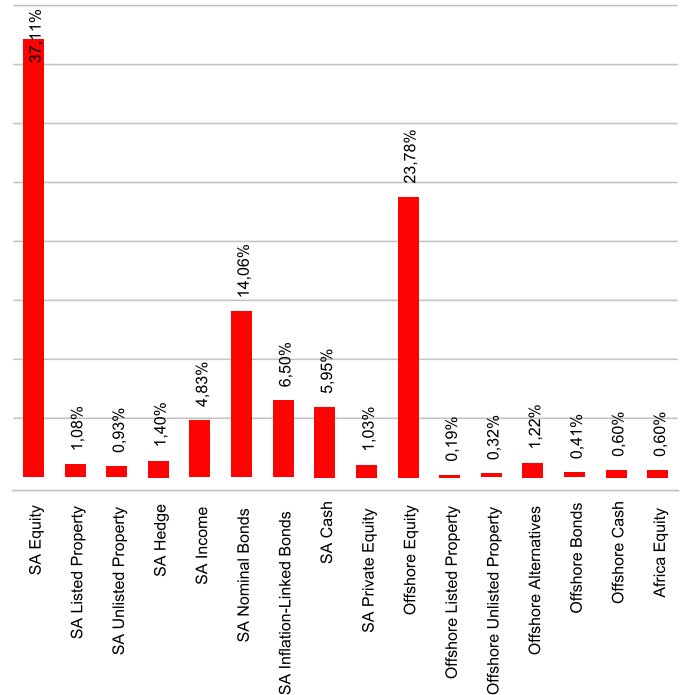
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Target Benchmark
1 Month	2.11%	0.56%
3 Months	2.89%	2.70%
6 Months	6.71%	4.87%
YTD	6.71%	4.87%
1 Year	14.12%	10.80%
3 Years (annualised)	11.70%	10.51%
5 Years (annualised)	8.46%	9.40%
7 Years (annualised)	8.36%	9.40%
10 Years (annualised)	10.22%	9.67%
Inception (annualised)	12.77%	10.02%
Inception (cumulative)	1395.34%	814.98%
Highest Rolling 1 Year Return	29.35%	18.29%
Lowest Rolling 1 Year Return	-3.31%	4.61%

Risk Analysis

	Fund	Target Benchmark
Volatility (annualised)	5.07%	1.60%
% Positive Months	77.41%	98.15%
% Negative Months	22.59%	1.85%
Best Month	6.45%	2.32%
Worst Month	-6.26%	-0.57%
Average Negative Months	-0.94%	-0.31%
Maximum Drawdown	-7.37%	-0.57%
Tracking Error	8.04%	-
Sharpe Ratio	0.11	-