

MWPF Default Portfolio

30 November 2021

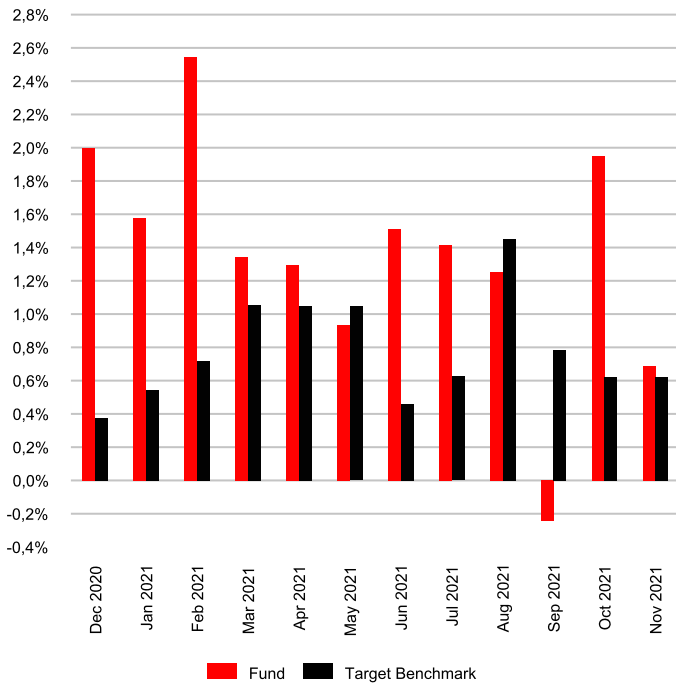
Fund Information

Inception Date January 2001	Fund Size R31,432,987,967.70
Target Benchmark CPI+4.5%	Number of Months 251

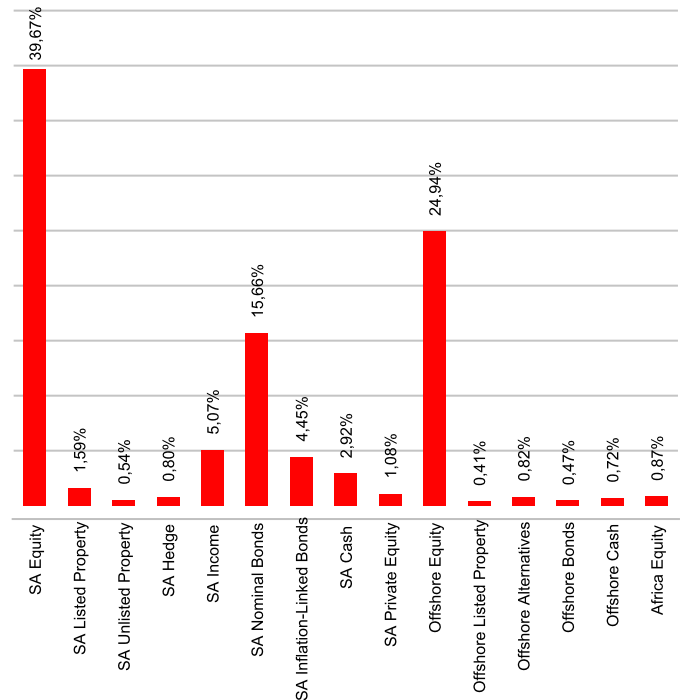
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Target Benchmark
1 Month	0.69%	0.62%
3 Months	2.40%	2.03%
6 Months	6.74%	4.58%
YTD	15.20%	9.08%
1 Year	17.50%	9.45%
3 Years (annualised)	9.84%	8.45%
5 Years (annualised)	8.46%	8.86%
Inception (annualised)	13.07%	9.93%
Inception (cumulative)	1204.60%	871.67%
Highest Rolling 1 Year Return	29.35%	38.86%
Lowest Rolling 1 Year Return	-3.31%	4.50%

Risk Analysis

	Fund	Target Benchmark
Volatility (annualised)	4.89%	1.61%
% Positive Months	79.68%	98.01%
% Negative Months	20.32%	1.99%
Best Month	6.45%	2.41%
Worst Month	-6.26%	-0.84%
Average Negative Months	-0.95%	-0.38%
Maximum Drawdown	-7.37%	-0.84%
Tracking Error	8.31%	-
Sharpe Ratio	0.12	-