



MEMBER NEWS

THIRD EDITION | SEPTEMBER 2026



Dear Member

As we move into the final quarter of the year, I would like to take a moment to reflect on the progress we have made and the work that continues to shape the Fund. Behind every benefit we pay, every member we assist and every family we support, there is a person and a story. It is this sense of purpose that continues to guide the work we do.

One of our key areas of focus this year has been our ongoing effort to find former members and their beneficiaries who are still owed unclaimed benefits. We took this work directly to communities through a sweep-up campaign in Botswana, as well as roadshows in KwaZulu-Natal and Mozambique. Our Mozambique roadshow concluded on 14 August, bringing another important phase of this work to a close. Behind the numbers are real people and families who may have not known that there are benefits that belong to them. We share more about these efforts, in this edition.

We have also taken an important step in defining who we are as a Fund and the value we bring

to our members and stakeholders. Our Value Proposition is now clearly defined, articulated and packaged, giving us a stronger way to communicate what members can expect from the Fund and the value we aim to deliver. This thinking has also shaped our revamped website, which has been restructured and refreshed to reflect our Value Proposition and make it easier for members to find the information and services relevant to them.

There are also some important changes and updates that members should be aware of. The de minimis threshold - the minimum benefit amount that can be paid as a cash lump sum at retirement - has increased from R247,500 to R360,000. We unpack what this change means for members in this edition.

I am also pleased to share that the 2025 benefit statements are now being distributed. Members can look forward to receiving their statements, but there is no need to wait – an electronic version can already be accessed through the Fund App, putting your Fund information at your fingertips.

Finally, the 2025 Annual Report and Financial Statements are available on our website. They provide a broader view of the Fund's performance, stewardship and progress over the past year.

I hope you will take a few moments to read this edition. More than simply keeping you informed, our newsletter is an opportunity to share the work happening across the Fund.

Regards
Muziwandile Ndlovu
Chief Operations Officer

De Minimis Threshold increases to R360,000



The de minimis threshold is the amount used to determine whether a member's retirement benefit can be taken as a cash lump sum instead of being subject to the retirement annuity rules. **The threshold has increased from R247,500 to R360,000.**

But what does this mean for you?

With the threshold now increased to **R360,000**, members retiring with a total retirement benefit of **R360,000** or less may be able to take their full benefit as a cash lump sum, subject to the applicable retirement and tax rules.

For members with benefits above **R360,000**, the normal retirement benefit rules continue to apply, meaning that only the permitted portion may be taken as a lump sum, with the balance used to provide an income in retirement.

What are your options upon retirement?



You can use your entire Fund Credit to purchase an annuity in the Fund.



You can take your savings component and any available cash from your vested component as a taxable cash lump sum, and use your retirement component (and any compulsory annuitisation amount from your vested component) to purchase an annuity.



If the total amount subject to compulsory annuitisation is R360 000 or less, you may take the full amount as a taxable cash lump sum instead of purchasing an annuity.



Six Commitments That Define the MWPF Member Experience



At MWPF, we know that being a member is about more than contributing towards your retirement. It is about the value you receive throughout your financial journey – from the benefits you have access to, to the way your money is managed, the support you receive and the protection provided to you and your family.

As part of our ongoing focus on delivering greater value to our members, we have clearly defined our Member Value Proposition (MVP). It sets out what members can expect from MWPF and the value we are committed to delivering through their membership.

The MVP is built around six commitments that bring this value to life. They explain not only what MWPF does, but what it means for you as a member.

1 Your Money is Safe and Well Managed

Members entrust us with their hard-earned savings, and we take that responsibility seriously. Strong governance, independent oversight, specialist committees and regulatory compliance help ensure that members' money is managed responsibly and in their best interests.

Our promise: Your money is safe, protected and managed responsibly.

2 You Get More Value from Every Rand You Save

We believe members should get as much value as possible from their contributions. Our scale helps keep costs low, while our transparent fee model and zero administration fees on Two-Pot withdrawals mean more of members' money can go towards their financial future.

Our promise: More of your money goes towards your future, not unnecessary costs.

3

Your Savings Grow for the Future

Saving is only part of the journey. We invest members' contributions across diversified South African and global markets, with a long-term focus on growing retirement savings. In 2025, MWPF delivered investment returns of 23.20%.

As members approach retirement, the Life-Stage Model adjusts their investment mix to help protect what they have built.

Our promise: Your money is working hard today to help you retire with dignity and financial independence.

4

We Support You Throughout Your Life

Financial security is a journey, and members need different kinds of support at different stages. From financial education and retirement counselling to multilingual communications and support at major mining operations, we are there to help members make informed financial decisions.

Our promise: We support you from your first contribution to your final payout.

5

Easy Access, Fast Service, Real Support

We are making it easier for members to access information, services and support when they need it. Digital platforms such as the MWPF Fund App and website, WhatsApp support, and our service consultants help members access their Fund information and services wherever they are.

Our Two-Pot experience has demonstrated the importance of responsive service, with valid claims paid on average within 48 hours and zero administration fees charged.

Our promise: You can access your money, get help and track your savings quickly and easily.

6

Your Family is Protected When It Matters Most

Financial security is about more than retirement. Our risk benefits are designed to provide protection when life takes an unexpected turn. These include a R100,000 Funeral Benefit, Group Life Assurance of four times annual salary, Permanent Total Disability cover and Temporary Total Disability income protection.

Our promise: Your family has protection when they need it most.

These six commitments are more than statements. Together, they describe the value you can expect from your MWPF membership – secure savings, value for money, growth, support, accessible service and protection for your family.

They are also grounded in the values that have guided MWPF since its establishment in 1989: Respect, Dignity and Legacy.

Because ultimately, every rand you save represents something bigger – a future you are building for yourself and the people you love.

The MWPF Website has a Fresh New Look



We have revamped our website to provide a clearer and more focused member online experience. The updated website reflects the Fund's clearly defined member value proposition, ensuring that digital presence clearly communicates what we offer and the value we provide to our members.

A Website Revamped According To Your Needs

Finding the information you need from us should be simple. That is why the revamped website has been structured with you, our member, in mind.

When you visit the homepage, you will now see a clear Employers section, and more importantly, a Member section where you can easily find information relevant to you and your benefits. Whether you want to learn more about your Fund benefits and how to claim, finding member newsletters, or exploring our member services or our digital platforms, the new structure helps you get to the right information more easily.

More Than Just a New Look

The revamped website is more than a visual update. It reflects the Fund's clearly defined value proposition, bringing our digital presence in line with the way we want to engage and connect with you.

The refreshed look and improved navigation are part of our ongoing commitment to making your experience with us simpler, clearer and more accessible.

Ready to explore the new look?

Visit the revamped MWPF website and explore the new look, improved navigation and information available to you at www.mwpf.co.za.



KZN and Mozambique Unclaimed Benefits Roadshows: Taking Our Services Closer to Members

In keeping with its commitment to uBuntu - putting people at the heart of what we do, MWPF continues to bring its services closer to former members and beneficiaries through its Unclaimed Benefits Roadshows.

The Fund recently held an unclaimed benefits roadshow in KwaZulu-Natal in collaboration with Tshiamiso Trust from 14 to 21 July 2026, giving former members and beneficiaries an opportunity to check for unclaimed benefits, receive assistance with their claims and get guidance on the required supporting documents.

This was followed by the Mozambique Unclaimed Benefits Roadshow, held from 27 July to 14 August 2026. The roadshow formed part of the Fund's continued efforts to reach former members and beneficiaries beyond South Africa.

The KZN and Mozambique roadshows gave MWPF the opportunity to connect with former members and beneficiaries and assist them with their possible unclaimed benefits. During the KZN Roadshow approximately 76 former members and beneficiaries submitted claims with a value amounting to an estimated R11 780 745.23.

Similarly, the Mozambique Roadshow received 389 claims from former members and beneficiaries, with an estimated value of R71 719 093.51.

These roadshows are an important part of MWPF's commitment to uBuntu, Respect, Dignity and Legacy, ensuring that former members and beneficiaries receive the support they need access what is rightfully theirs. The Fund will continue these efforts with an Unclaimed Benefits Roadshow in Lesotho from 19 to 30 October 2026, bringing MWPF's services closer to former members and beneficiaries and providing them with an opportunity to enquire about possible unclaimed benefits and receive assistance with the claims process.

Know of someone who missed the roadshows?

If you know of an ex-member who left without claiming, and was unable to attend either roadshow, they can still check whether they have an unclaimed benefit through our Unclaimed Benefits Portal by following this simple process:



Visiting our MWPF website

Accessing the Unclaimed Benefits Portal through the Fund's website ([MWPF](http://www.mwpf.co.za)).



Entering their details

Ex-members must use their ID/Passport number as well as their Member/Industry number to search for an unclaimed benefit.



Check their results

If an unclaimed benefit is identified, they must follow the instructions provided to proceed with their claim.

If they need help with their claim or supporting documents, they may contact us via landline on **010 100 3000** or email us on **clientservices@mwpf.co.za**, or alternatively visit one of the Fund's Walk-In Centres.





**Keep Your
Contact Details
Up to Date and
Stay connected
with Us**

Your contact details are an important link between you and MWPF. Whenever your cellphone number, email address or other contact information changes, it is important to update your details with the Fund as soon as possible.

Keeping your information up to date helps us reach you with important information regarding your membership, benefits and services, while ensuring that you can access the Fund's digital services when you need them.

Why Updating Your Number Matters

Your cellphone number may be used to receive important communications and One-Time PINs (OTPs) when accessing certain services such as claiming for your Two-Pot Retirement Savings. An outdated number can therefore make it difficult to complete verification and access services that require your registered contact details.

By keeping your details updated, you can:

1

Receive important Fund communication and notifications

2

Receive OTPs and complete required verification processes

3

Reduce delays when making enquiries or submitting benefit claims

4

Help ensure that we can contact you when important information needs to be shared

What Happens If You Don't Update Your Details?

Not updating your contact details can have consequences when you need to access your benefits or receive important information from the Fund.

You may miss important communications, be unable to receive an OTP on your new cellphone number, experience delays when accessing certain services, or have difficulty being contacted when we need to communicate with you.

This is especially important when using digital services that rely on your registered cellphone number for verification.

Make Updating Your Details a Habit

Changed your cellphone number? Don't wait until you need to access a service or submit a claim. You can update your contact details with us by contacting us on **010 100 3000**, emailing us on clientservices@mwpf.co.za or visiting your nearest Walk-In Centre. Keeping your information current is a simple step that helps you stay connected to your Fund and your benefits.



FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS

For regular updates on Fund related matters, follow us on our social media platforms listed below.

-  Facebook: Mineworkers Provident Fund
-  Instagram: mineworkers_provident_fund
-  WhatsApp: 071 887 6515

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